

COOPERATION AGREEMENT

(No:RIKEN-003)

DATE: 24TH FEB 2016

"PART A": RIKEN KEIKI CO LTD

"PART B": RIKEN KEIKI KOREA CO LTD

"PART C": MCQUAY MARINE (HK) CO LTD

"PRODUCT": Only Marine fixed gas detection made by RIKEN KEIKI KOREA CO LTD.

"SALES AREA" : China shipbuilding only.

As agreed by each "part A & B & C" as following:

1. "PART C" to be the China sole exclusive agent for "PART D" in "SALES AREA" to sale "PRODUCT".
2. Agreement validity: 1 JAN 2016 to 31 DEC 2016.

"PART A": RIKEN KEIKI CO LTD

Signature

"PART B": RIKEN KEIKI KOREA CO LTD

Signature

RIKEN KEIKI KOREA CO., LTD.

Chul Hoon. Lee
Chulhoon, Lee / President

"PART C": MCQUAY MARINE (HK) CO LTD

Signature

On behalf of
McQuay Marine (HK) Co., Limited
新加坡克維爾海事有限公司
Jackson
Authorized Signatory

